

Silver State Health Insurance Exchange

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AGENDA ITEM

X	For Possible Action
	Information Only

Date: October 15, 2024

Item Number: IX

Title: Review and consideration of existing agreement with VSP Individual Vision Plans

PURPOSE

This item is intended to provide the SSHIX Board of Directors with an opportunity to review SSHIX's existing contractual agreement with VSP Individual Vision Plans and consider the future status of that agreement.

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GENERAL COMMENTS

Background summary:

- In 2020, the Exchange entered into a contractual agreement with VSP Individual Vision Plans to host a link on the nevadahealthlink.com website in exchange for an annual fee. This link would direct consumers to VSP's website for the purchase of enrolling in off-Exchange vision coverage. The relevant page on our website can be accessed here: https://www.nevadahealthlink.com/vision-coverage/
- This agreement followed a pattern which had previously been established by other State Based Marketplaces (e.g. <u>California</u>, <u>Idaho</u>), wherein the State Marketplace would "partner" with one or more vision carriers by driving traffic to their respective websites.
- The Exchange's contract VSP was amended in September of 2021, and again in March of 2023. These amendments merely increased the annual fee that VSP would pay the Exchange in return for hosting the

- link; the obligations of both parties (VSP + SSHIX) appear not to have been modified by the amendments.
- Although the contract was set up to automatically renew each year, it includes a severability clause indicating that: "Either Party may terminate this Agreement without cause upon ninety (90) days prior written notice."

At present it is within the Board's purview to either continue the existing relationship with VSP, in which case no action would be required, or to terminate the relationship with 90 days prior written notice. Representatives from VSP have prepared a slide presentation, posted to the Exchange's website as <u>Agenda Item 02B – VSP Vision Plans – Supporting Information for Public Comment</u>, to assist the Board with their decision.